

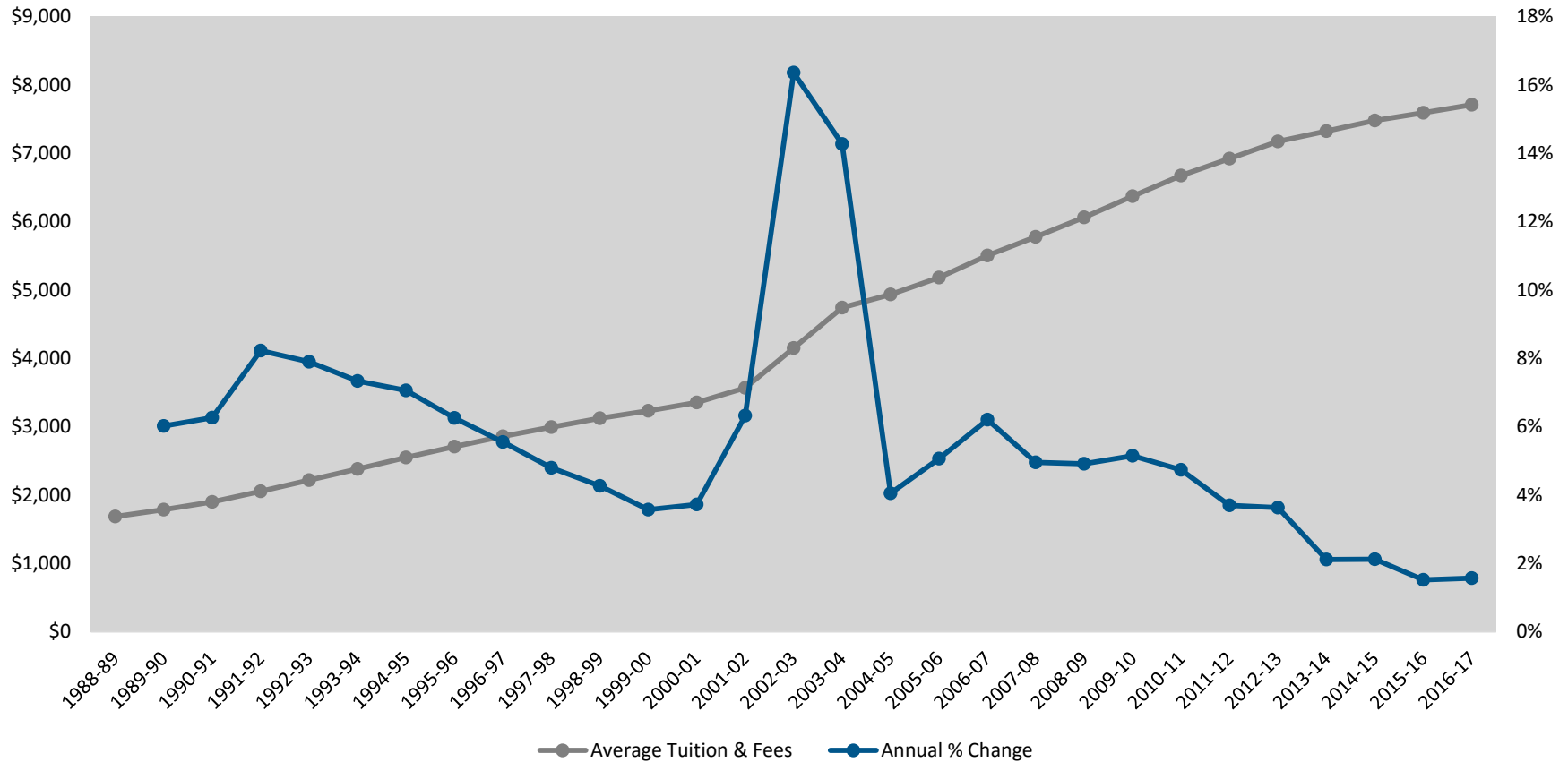
# **Non-Binding Tuition and Mandatory Fee Targets: 2017-18 and 2018-19**

May 11, 2017

# Historical Context: Tuition and Mandatory Fees

# Historical Trends

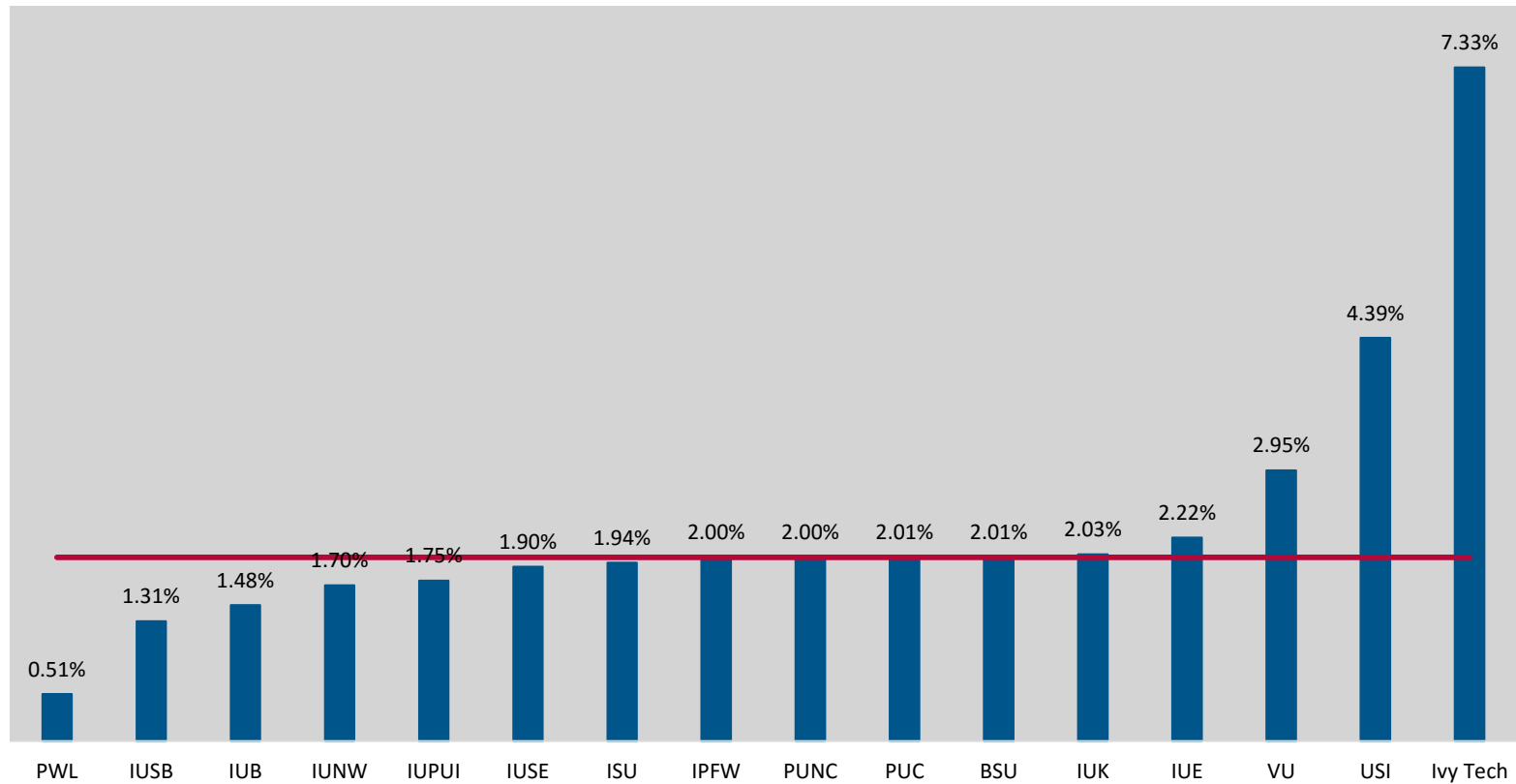
Trends in Resident Undergraduate Tuition & Mandatory Fees: Indiana Public Colleges



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HIGHER EDUCATION

# ICHE and Institution Partnership: Increase College Affordability

2013-15 ICHE Tuition & Mandatory Fee Recommendation and Average 1 Year Increase



Avg 1 Year Increase

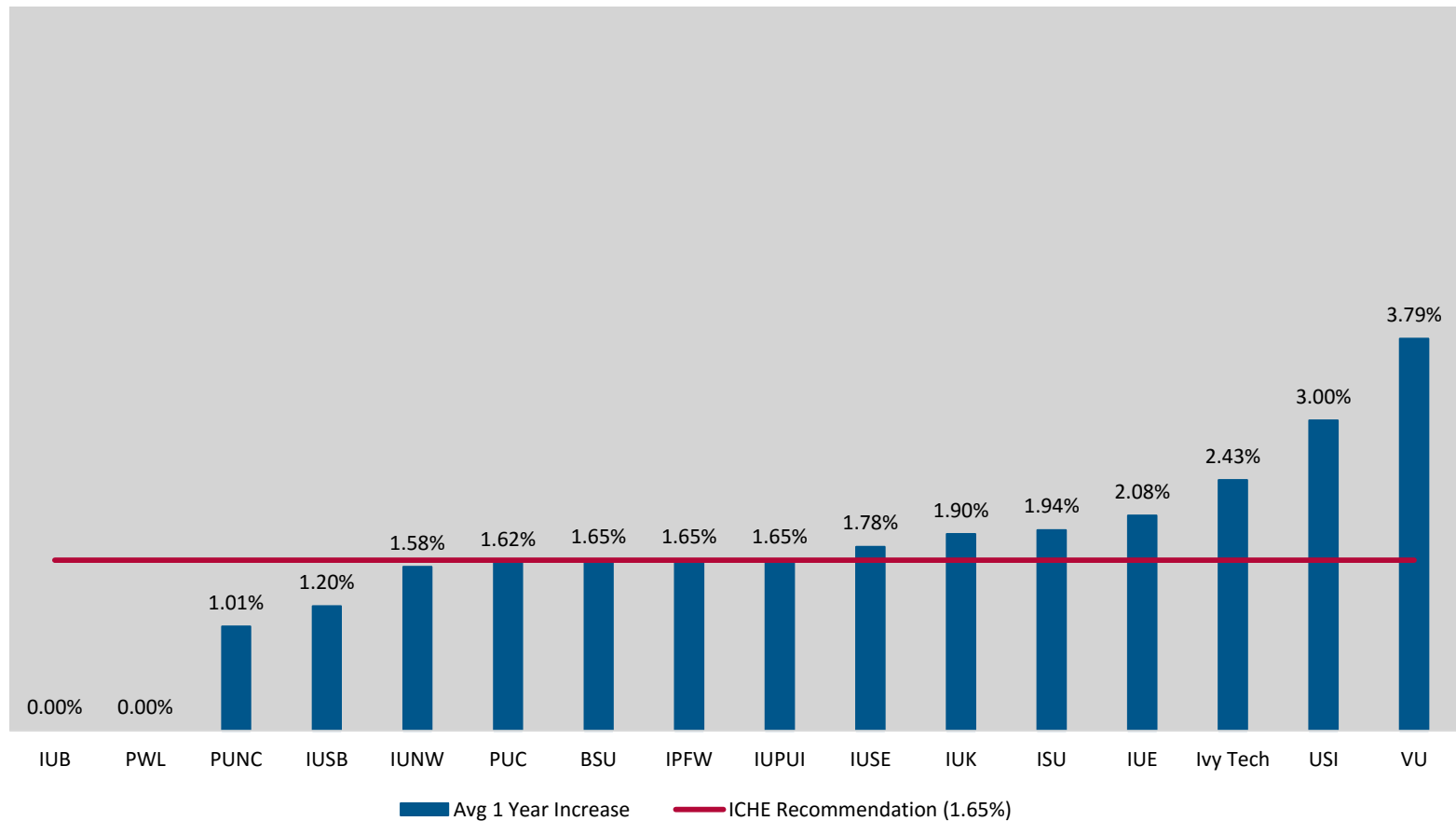
ICHE Recommendation (2.00%)



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# ICHE and Institution Partnership: Increase College Affordability

2015-17 CHE Tuition & Mandatory Fee Recommendation and Average 1 Year Increase



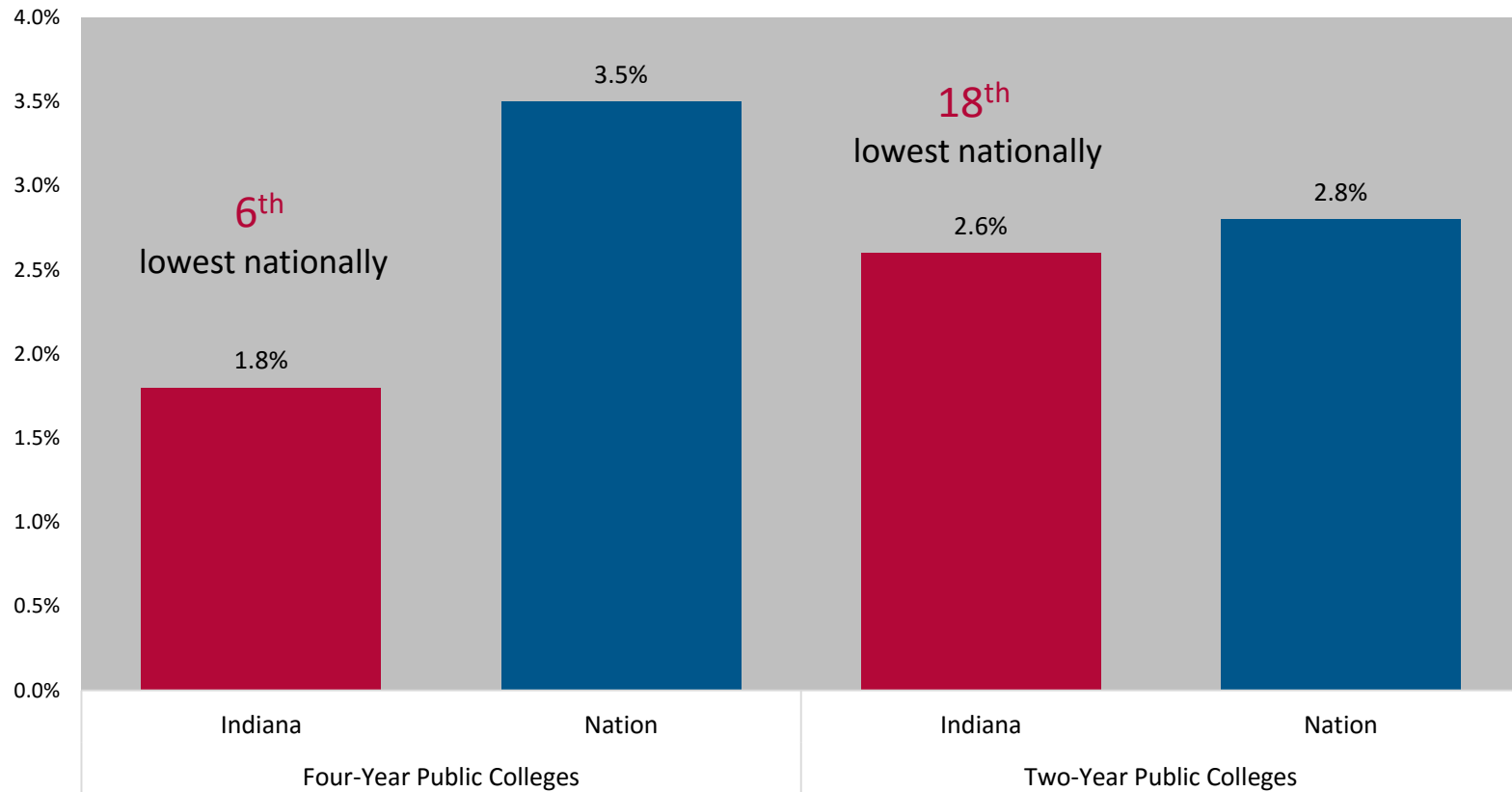
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# Indiana and the National Landscape: Higher Education

College Affordability

# Tuition and Fee Increases Are Among Lowest in Nation

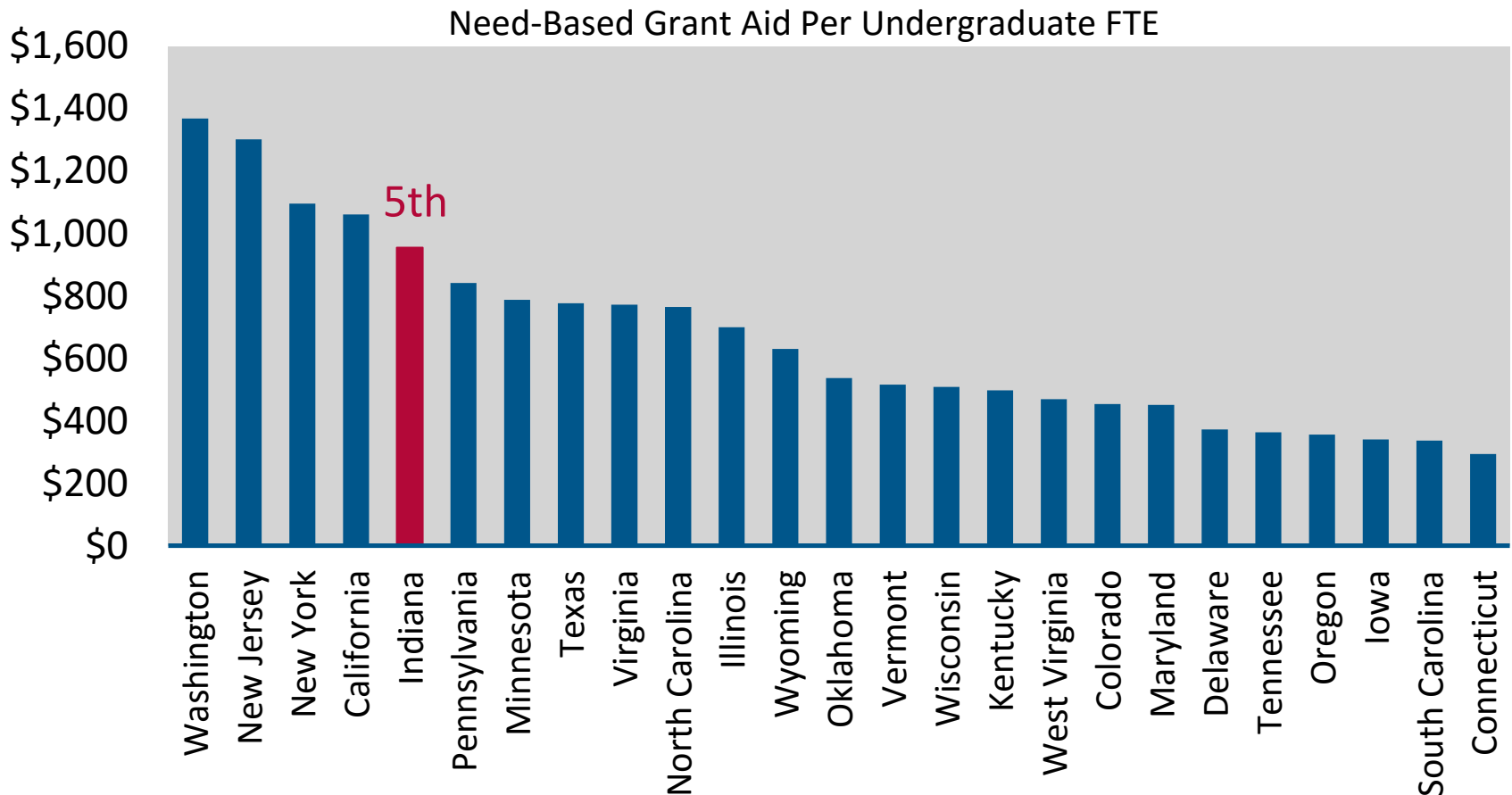
Average Annual Increase in In-State Tuition and Fees (2016 Dollars): 2006-07 to 2016-17



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Source: College Board, Annual Survey of Colleges

# Indiana Among Top 5 States in Need-Based Financial Aid



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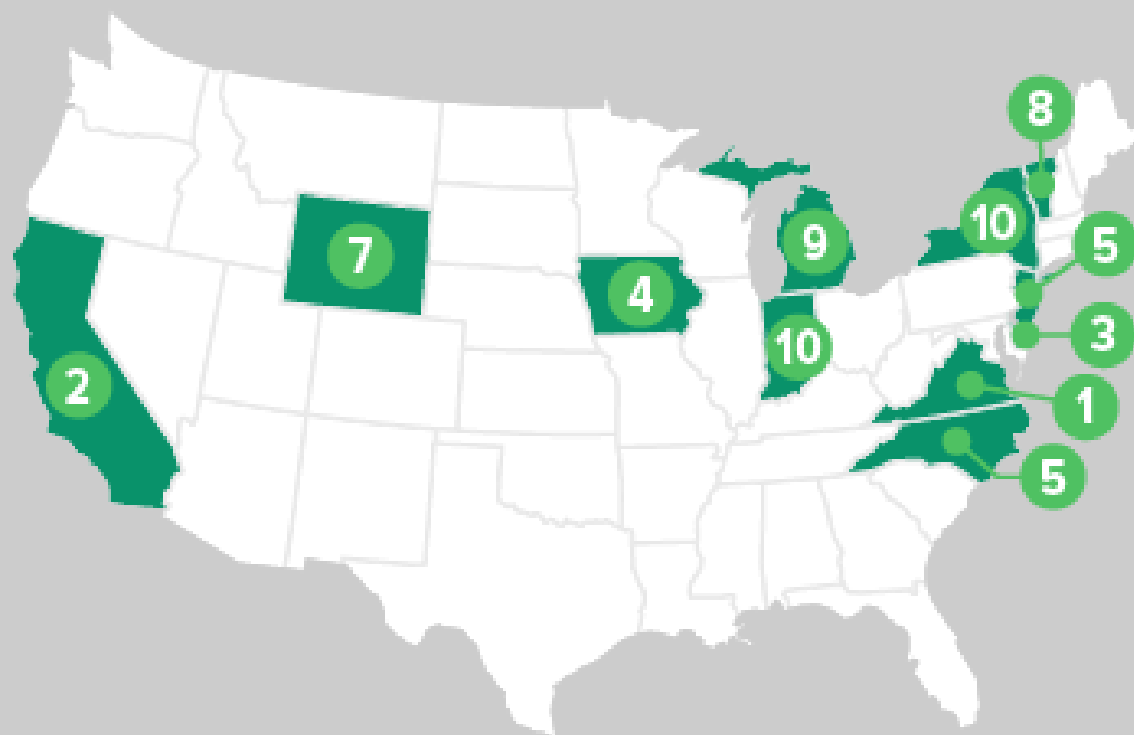
Source: NASSGAP



## TOP 11 STATES

## FOR HIGHER EDUCATION

①	VIRGINIA	A
②	CALIFORNIA	A
③	DELAWARE	A
④	IOWA	A
⑤	NEW JERSEY (TIE)	A-
⑤	NORTH CAROLINA (TIE)	A-
⑦	WYOMING	A-
⑧	VERMONT	A-
⑨	MICHIGAN	B+
⑩	INDIANA (TIE)	B
⑩	NEW YORK (TIE)	B



Based on graduation rates, student-faculty ratio, in-state attendance, net price for students receiving financial

# THE BEST STATES FOR HIGHER EDUCATION

Rank	State	Student-Faculty Ratio	Graduation Rate	Average Net Price	In-State Attendance Rate <sup>1</sup>	20-Year ROI	Grade
1	Virginia	15.75	70 %	\$16,886	60 %	\$ 442,660	A
2	California	23.21	63 %	\$ 11,865	72 %	\$ 459,656	A
3	Delaware	15.83	73 %	\$ 14,773	48 %	\$ 434,034	A
4	Iowa	17.21	69 %	\$14,220	59 %	\$ 387,049	A
5	New Jersey	15.55	66 %	\$15,386	50 %	\$ 394,232	A-
5	North Carolina	16.46	62 %	\$ 11,239	65 %	\$ 261,489	A-
7	Wyoming	14.00	54 %	\$ 12,148	51 %	\$ 442,000	A-
8	Vermont	13.89	65 %	\$16,805	29 %	\$ 389,000	A-
9	Michigan	17.12	54 %	\$13,238	62 %	\$ 351,158	B+
10	Indiana	15.94	49 %	\$ 11,110	57 %	\$ 341,347	B
10	New York	15.89	52 %	\$ 11,689	52 %	\$ 351,489	B

Staff Recommendation:  
Tuition and Mandatory Fees for  
2017-18 and 2018-19

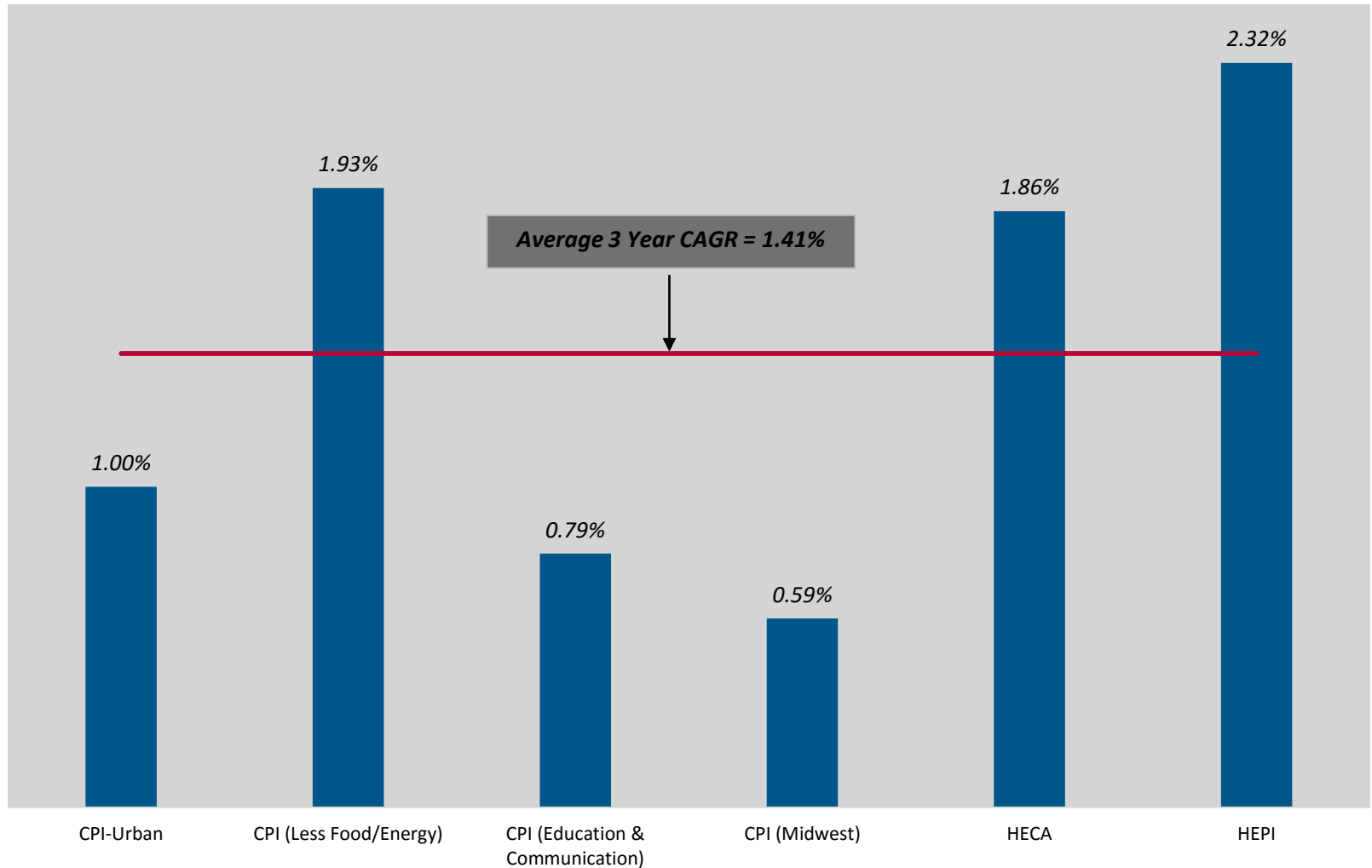
# Considerations

- 2017-19 Higher Education Budget
- State Fiscal Liability and Student Need
- Student Debt
- Inflation Indicators



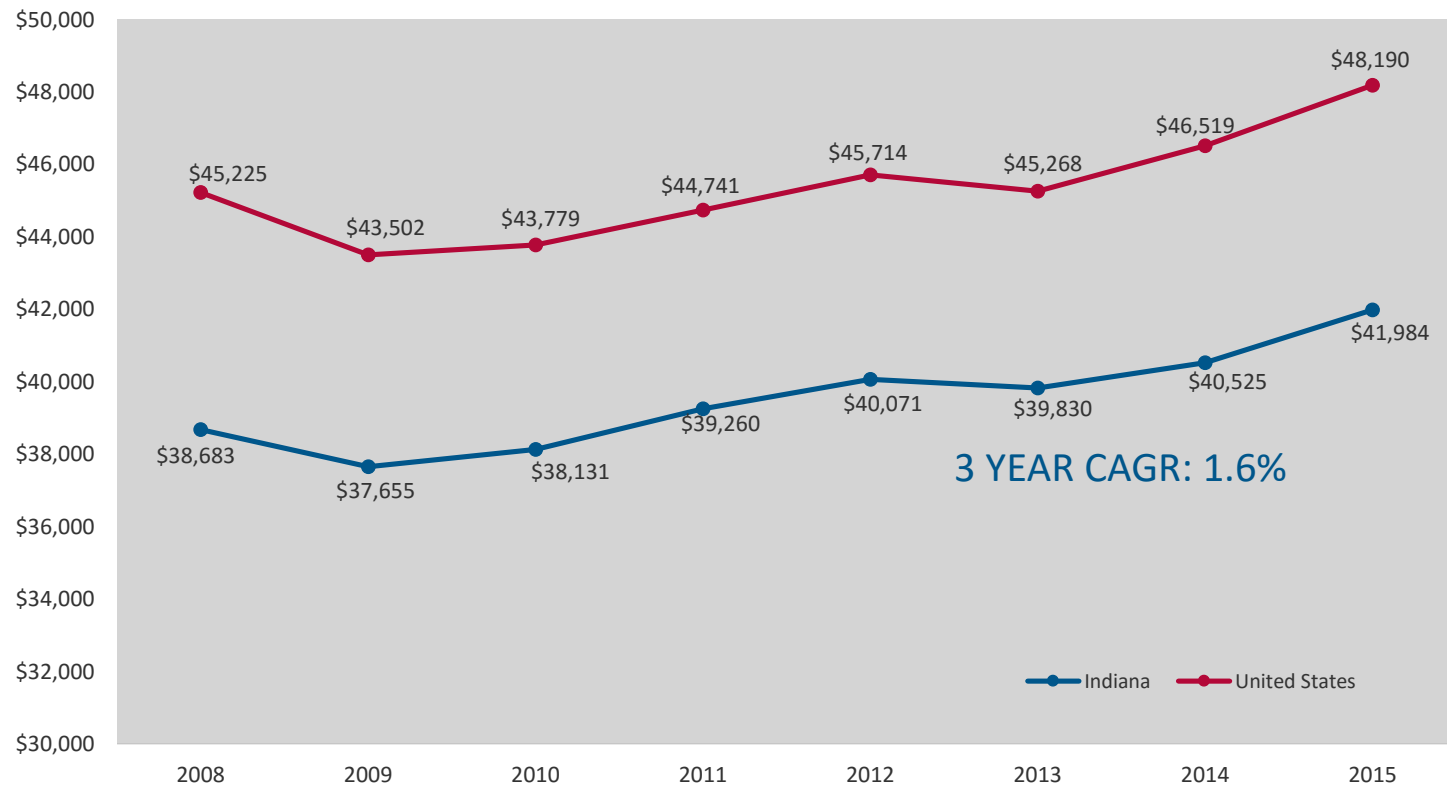
# Inflationary Approach

3 Year Compound Annual Growth Rate (Base Year = 2013)



# Hoosier Per Capita Income

Per Capita Personal Income - Adjusted for Inflation 2008 - 2015



# 17-19 Tuition and Mandatory Fee Targets

Institution	2016-17 Tuition and Fees	<u>CHE Recommendation</u>		<u>Impact</u>	
		2017-18 Target	2018-19 Target	\$ for 2018	\$ for 2019
<b>INDIANA STATE UNIVERSITY</b>	\$8,746	0-1.4%	0-1.4%	\$8,868	\$8,993
<b>UNIV OF SOUTHERN INDIANA</b>	\$7,105	0-1.4%	0-1.4%	\$7,204	\$7,305
<b>BALL STATE UNIVERSITY</b>	\$9,654	0-1.4%	0-1.4%	\$9,789	\$9,926
<b>VINCENNES UNIVERSITY</b>	\$5,574	0-1.4%	0-1.4%	\$5,652	\$5,731
<b>ITCCI</b>	\$4,175	0-1.4%	0-1.4%	\$4,233	\$4,292
<b>INDIANA UNIVERSITY SYSTEM</b>					
Bloomington	\$10,388	0-1.4%	0-1.4%	\$10,533	\$10,680
East	\$7,072	0-1.4%	0-1.4%	\$7,171	\$7,272
Kokomo	\$7,072	0-1.4%	0-1.4%	\$7,171	\$7,272
Northwest	\$7,072	0-1.4%	0-1.4%	\$7,171	\$7,272
South Bend	\$7,072	0-1.4%	0-1.4%	\$7,171	\$7,272
Southeast	\$7,072	0-1.4%	0-1.4%	\$7,171	\$7,272
IUPUI	\$9,205	0-1.4%	0-1.4%	\$9,334	\$9,465
<b>PURDUE UNIVERSITY SYSTEM</b>					
West Lafayette	\$10,002	0-1.4%	0-1.4%	\$10,142	\$10,284
Northwest	\$7,478	0-1.4%	0-1.4%	\$7,582	\$7,688
IUPU-Fort Wayne	\$8,213	0-1.4%	0-1.4%	\$8,330	\$8,450



# INDIANA COMMISSION *for* HIGHER EDUCATION